

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
GORDON, JOHN CARGILL	§	Case No. 12-10198 BP1
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 12-10198 BP1 Judge: BILL PARKER
Case Name: GORDON, JOHN CARGILL

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 03/26/12 (f)
341(a) Meeting Date: 04/27/12
Claims Bar Date: 01/30/13

For Period Ending: 10/03/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Royalty Interest Current Operator: Hillcorp Energy	850.00	850.00		1,742.22	FA
2. 3770 Kenwood, Beaumont, Texas Legal Description: C	143,290.00	0.00		0.00	FA
3. Cash on hand	35.00	35.00		0.00	35.00
4. Compass Bank Checking (Coastal Paddles) \$95.92 Che	190.08	190.08		190.08	FA
5. Sofa \$100; 2 Recliners \$400; Entertainment Center \$	3,615.00	0.00		0.00	FA
6. Oil Painting \$1,500; Watercolor \$1,500; Unframed O	5,765.00	0.00		0.00	FA
7. Men's Clothes and Shoes \$112; Women's Clothes and	512.00	0.00		0.00	FA
8. Camera \$30; 3 I-Pods \$60; Fishing Equipment \$200;	635.00	0.00		0.00	FA
9. Dancer Kayak \$50; Cobra Surf Kayak \$150; RMC Kayak	1,735.00	0.00		0.00	FA
10. Whole Life Insurance on Spouse Face Value \$100,000	31,300.00	0.00		0.00	FA
11. Edward Jones Roth IRA Account	2,300.00	0.00		0.00	FA
12. Coastal Paddler, Inc. 500 Shares	0.00	0.00		0.00	0.00
13. 2006 Chevrolet Pickup	10,900.00	0.00		0.00	FA
14. 2005 Chevrolet Tahoe	11,600.00	0.00		0.00	FA
15. 1995 Land Rover	2,000.00	2,000.00		0.00	2,000.00
16. 1992 Toyota Landcruiser	2,800.00	2,800.00		0.00	2,800.00
17. 2007 Dodge Ram Truck	15,000.00	0.00		0.00	FA
18. 1973 Chevrolet Nova	2,000.00	0.00		0.00	FA
19. Computer \$100; Print/Scan/Fax Combo \$45;	145.00	0.00		0.00	FA
20. Trailer \$650; Computer \$100;	750.00	0.00		0.00	FA
21. Coastal Paddler's Inc.: Yellow Surfski Breaker \$70	2,185.00	2,185.00		1,780.00	405.00
22. Selections Equipment: Jewelry Bench \$80; 4 Door Al	904.95	0.00		0.00	FA
23. Coastal Paddler's Inventory after Closing: 2 Extra	2,574.01	2,574.01		750.00	1,824.01
24. Dog and Cat	5.00	0.00		0.00	FA

Gross Value of Remaining Assets

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 12-10198 BP1 Judge: BILL PARKER
Case Name: GORDON, JOHN CARGILL

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 03/26/12 (f)
341(a) Meeting Date: 04/27/12
Claims Bar Date: 01/30/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$241,091.04	\$10,634.09		\$4,462.30	\$7,064.01 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Debtor had a kayak business. Trustee has liquidated a portion of the assets, and is attempting to sell the remaining inventory of that business. Trustee has also sold mineral/royalty interest of the Debtor.

Initial Projected Date of Final Report (TFR): 12/30/13 Current Projected Date of Final Report (TFR): 12/30/13

/s/ Stephen J. Zayler

Date: 10/03/13

STEPHEN J. ZAYLER

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 12-10198 BP1
Case Name: GORDON, JOHN CARGILL

Trustee Name: Stephen J. Zayler
Bank Name: BANK OF AMERICA
Account Number / CD #: *****8622 Money Market - Interest Bearing

Taxpayer ID No: *****4016
For Period Ending: 10/03/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/22/12	4	SELECTIONS 9405 College St., Ste A Beaumont, TX 77707	BALANCE FORWARD Funds on Deposit	94.16		0.00 94.16
06/22/12	4	Coastal Paddler 9405 College St., Ste. A Beaumont, TX 77707	Funds on Deposit	95.92		190.08
07/31/12		BANK OF AMERICA	BANK SERVICE FEE		0.25	189.83
08/14/12		BANK OF AMERICA 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES		0.10	189.73
08/14/12		Trsf To FIRST NATIONAL BANK OF VINI	FINAL TRANSFER		189.73	0.00

COLUMN TOTALS	190.08	190.08	0.00
Less: Bank Transfers/CD's	0.00	189.73	
Subtotal	190.08	0.35	
Less: Payments to Debtors		0.00	
Net	190.08	0.35	

Page Subtotals 190.08 190.08

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 12-10198 BP1
Case Name: GORDON, JOHN CARGILL

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1374 Checking - Non Interest

Taxpayer ID No: *****4016
For Period Ending: 10/03/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD			0.00
08/14/12		Trsf In From BANK OF AMERICA	INITIAL WIRE TRANSFER IN	189.73		189.73
08/27/12	1	HILCORP ENERGY COMPANY P. O. Box 61229 Houston, TX 77208-1229	MINERAL INTEREST PAYMENT	101.37		291.10
09/24/12		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		0.08	291.02
10/09/12	23	COASTAL PADDLER 9405 College St., Ste. A Beaumont, TX 77707	PURCHASE OF KAYAKS	750.00		1,041.02
10/09/12	1	HILCORP ENERGY COMPANY ROYALTY DISBURSEMENT ACCOUNT P O BOX 61229 HOUSTON, TX 77208-1229	MINERAL INTEREST PAYMENT	109.93		1,150.95
10/16/12		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		0.18	1,150.77
10/30/12	1	HILCORP ENERGY COMPANY ROYALTY DISBURSEMENT ACCOUNT P O Box 61229 Houston, TX 77208-1229	MINERAL INTEREST PAYMENT	30.92		1,181.69
11/06/12		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		0.57	1,181.12
11/08/12	21	COASTAL PADDLER 9405 COLLEGE STREET BEAUMONT, TX 77707	PURCHASE OF KAYAK	485.00		1,666.12
11/12/12	21	COASTAL PADDLER 9405 COLLEGE ST., STE. A BEAUMONT, TX 77707	PURCHASE OF KAYAK	1,295.00		2,961.12
12/07/12		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		1.40	2,959.72
01/03/13	1	GEORGE G. VAUGHT, JR. P. O. BOX 13557 DENVER, CO 80201-3557	OIL & GAS INTEREST	1,500.00		4,459.72

Page Subtotals 4,461.95 2.23

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 12-10198 BP1
Case Name: GORDON, JOHN CARGILL

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1374 Checking - Non Interest

Taxpayer ID No: *****4016
For Period Ending: 10/03/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/08/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		1.89	4,457.83
02/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,447.83
03/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,437.83
04/05/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,427.83
05/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,417.83
06/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,407.83
07/08/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,397.83
08/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	4,387.83
08/14/13	010001	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	ATTORNEY FEES & EXPENSES Per Order 08/05/2013		1,910.26	2,477.57
09/09/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.00	2,467.57

COLUMN TOTALS	4,461.95	1,994.38	2,467.57
Less: Bank Transfers/CD's	189.73	0.00	
Subtotal	4,272.22	1,994.38	
Less: Payments to Debtors		0.00	
Net	4,272.22	1,994.38	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market - Interest Bearing - *****8622	190.08	0.35	0.00
Checking - Non Interest - *****1374	4,272.22	1,994.38	2,467.57
	4,462.30	1,994.73	2,467.57
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 1,992.15

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4
Exhibit B

Case No: 12-10198 BP1
Case Name: GORDON, JOHN CARGILL

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1374 Checking - Non Interest

Taxpayer ID No: *****4016
For Period Ending: 10/03/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: October 03, 2013

Case Number: 12-10198 Claim Class Sequence
Debtor Name: GORDON, JOHN CARGILL

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	Administrative		\$1,910.26	\$1,910.26	\$0.00
000001 070 UC	FIA CARD SERVICES, N.A. 4161 Piedmont Parkway NC4 105 03 14 Greensboro, NC 27410	Unsecured		\$4,640.70	\$0.00	\$4,640.70
000002 070 UC	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$4,180.21	\$0.00	\$4,180.21
000003 070 UC	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$15,195.22	\$0.00	\$15,195.22
000004 070 UC	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$80.39	\$0.00	\$80.39
000005 070 UC	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$19.35	\$0.00	\$19.35
000006 070 UC	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$13,514.97	\$0.00	\$13,514.97
000007 070 UC	PYOD, LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$589.85	\$0.00	\$589.85
000008 070 UC	Legacy Paddlesports, LLC 210 Old Airport Rd Fletcher, NC 28732	Unsecured		\$1,055.81	\$0.00	\$1,055.81
Case Totals:				\$41,186.76	\$1,910.26	\$39,276.50

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-10198 BP1

Case Name: GORDON, JOHN CARGILL

Trustee Name: Stephen J. Zayler

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$	\$	\$
Trustee Expenses: Stephen J. Zayler	\$	\$	\$
Attorney for Trustee Fees: STEPHEN J. ZAYLER	\$	\$	\$
Attorney for Trustee Expenses: STEPHEN J. ZAYLER	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	FIA CARD SERVICES, N.A. 4161 Piedmont Parkway NC4 105 03 14 Greensboro, NC 27410	\$	\$	\$
000002	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000003	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000004	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000005	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	\$	\$	\$
000007	PYOD, LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 19008 Greenville, SC 29602	\$	\$	\$
000008	Legacy Paddlesports, LLC 210 Old Airport Rd Fletcher, NC 28732	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE